

Schedule 2

ISSUER REGISTRATION STATEMENT
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One: Annual Registration Issue of Securities

Eastern Caribbean Home Mortgage Bank

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

Grenada, 27th May 1994

Street and postal address of registered office:

C/O ECCB Agency Office, Monckton Street, St. George's, Grenada

Company telephone number: () 466-7869

Fax number: () _____

Email address: info@ECHMB.com

Financial year-end: March 31 2022
(month) (day) (year)

Contact person(s): Mr. Randy Lewis, Chief Executive Officer

Ms. Heidi Hypolite, Chief Financial Officer

Telephone number (if different from above): () _____

Fax number: () _____

Email address: rlewis@echmb.com , hhypolite@echmb.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

Not applicable.

1. Description of the Industry in which the Company Operates

PLEASE SEE APPENDIX 1 ATTACHED

2. Exchanges on which the Company's Securities are Listed - Please refer to Appendix 2 -

Exchange(s)	Securities Type	No. of Shares	Valuation
Eastern Caribbean Securities Exchange	Corporate Paper and Corporate Note		

3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)

Eastern Caribbean Home Mortgage Bank (Trading as ECHMB Capital) - EC\$280,772,700 (Private Placement) Secured Fixed Rate (Tax Free) Corporate Paper due 2021 (published January 2021).

Eastern Caribbean Home Mortgage Bank (Trading as ECHMB Capital) - EC\$360,000,000 (Private Placement) Secured Fixed Rate (Tax Free) Corporate Paper due 2022 (published January 2022).

Eastern Caribbean Home Mortgage Bank (Trading as ECHMB Capital) - EC\$30,000,000 (Private Placement) Secured Fixed Rate Note due 2022 (published January 2021).

4. Territories in which Securities are Being Offered

Territory	Effective Date
Territories of the Eastern Caribbean Currency Union	1996

5. Description of Share Capital

a) Authorised

TYPE/CLASS	No. OF SHARES
Class A	100,000
Class B	60,000
Class C	80,000
Class D	40,000
Class E	40,000
Class F	80,000

b) Issued

TYPE/CLASS	No. OF SHARES
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

c) Outstanding

TYPE/CLASS	No. OF SHARES
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position:

Chief Executive Officer

Name: Mr. Randy Lewis

Age: 48

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank
P.O. Box 753, ECCB Complex, Bird Rock, Basseterre
St. Kitts

Telephone No.: 869-466-7859

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of current responsibilities.

Chief Executive Officer, Eastern Caribbean Home Mortgage Bank: 2015 - present
General Manager (Ag), Eastern Caribbean Home Mortgage Bank: 2012 - 2015

Current responsibilities include:

- Providing financial oversight to ensure the optimal utilisation and management of the Bank's fund in accordance with established policies and procedures.

Education (degrees or other academic qualifications, schools attended, and dates):

Certificate, SAID Leadership, Oxford SAID Business School: 2016
Accredited Director, Institute of Chartered Secretaries and Administrations (ICSA): 2012
Fellow, The Institute of Chartered Accountants in England and Wales: 2011
MBA, University of Derby: 2009
Associate, Chartered Institute of Management Accountants: 2004
Associate, Chartered Institute of Certified Accountants: 2000

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.

7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: TIMOTHY N.J. ANTOINE Position: Governor, ECCB

Age: 51

Mailing Address: C/O Eastern Caribbean Central Bank
ECCB Complex, Bird Rock, Basseterre
St. Kitts

Telephone No.: 869-465-2537

List jobs held during the past five years (including names of employers and dates of employment). Give brief description of current responsibilities.

Governor, Eastern Caribbean Central Bank: February 2016 - present
Permanent Secretary, Ministry of Finance, Grenada: August 1999 - October 2005; January 2008 - January 2016
Advisor to the Executive Director for Canada, Ireland and the Caribbean, World Bank Group: November 2005 - November 2007

The Governor shall -

- Preside as Chairman at the meetings of the Board of Directors;
- Serve as Chief Executive Officer of the Bank and to be in charge of and responsible to the Board for the implementation of the policy and the day to day management of the Bank; and
- Attend all meetings of the Monetary Council.

Education (degrees or other academic qualifications, schools attended, and dates):

Small Countries Financial Management - Isle of Man: 2009
Training in Negotiations - SAID Business School, Oxford University: 2009
MSc. Social Policy and Planning in Development Countries - London School of Economics and Political Science: 1998
Certificate in Project Cycle Management - Caribbean Development Bank: 1994
BSc. Economics with Management - University of the West Indies: 1993

Use additional sheets if necessary

8. SUBSTANTIAL SHAREHOLDERS

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Shares:	No. of Shares:	% of Total
Eastern Caribbean Central Bank, ECCB Complex, Bird Rock, St. Kitts	Class A	66,812	24.86
National Cooperative Credit Union, Roseau, Dominica	Class D	20,500	7.63
CLICO International Life Insurance Ltd, C/O Deloitte Consulting Ltd, Barbados	Class D	20,000	7.44
Social Security Scheme, Dominica, Roseau, Dominica	Class B	15,008	5.58

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

UPON CONVERSION:

Name: Address:	Class of Shares:	Conversion Rate:	No. of Shares upon Conversion	% of Total*
NOT APPLICABLE				

* Current holding of shares if conversion option were exercised.

9. Name and Address of Parent

Name:	Address:	Country of Incorporation:	Countries of Registration (where applicable)	Name of the Exchange(s) on which the company's securities are listed:
NOT APPLICABLE				

10. Name(s) and Address(es) of Subsidiary(ies)

Name:	Address:	Percentage Ownership:	Name of the Exchange(s) on which the company's securities are listed:
Not applicable			

11. Name(s) and Address(es) of Affiliate(s)

Name:	Address:	Name of the Exchange(s) on which the company's securities are listed:
Not applicable		

SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Mr. Randy Lewis

Name of Director:

Mr. Timothy Antoine

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

9th September 2022

Date

Signature

September 09, 2022

Date

Name of Corporate Secretary:

Ms. Gillian Skerrit

SIGNED AND CERTIFIED

Signature

9th September 2022

Date

ECSRC RS2

Appendix 1 - Description of the Industry in which the Company operates.

Secondary Mortgage Market

The Secondary Mortgage Market is where home loans and servicing rights are bought and sold between lenders and investors. The Secondary Mortgage Market helps to make credit equally available to all borrowers across geographical locations.

A large percentage of newly originated mortgages are sold by their originators into the secondary market, where they are packaged into mortgage-backed securities and sold to investors such as pension funds and insurance companies.

Money and Capital Market

Money and Capital Markets are types of financial markets.

Money markets are used for short-term lending or borrowing usually the assets are held for one year or less.

The Capital Market is the market where individuals, companies and governments access long term financing by engaging in the buying and selling of securities. The Capital Market comprises of a Primary Market and Secondary Market. In Primary Market, newly issued stocks and bonds are exchanged and in the Secondary Market, trade of existing stocks and bonds take place.



**ECHMB
CAPITAL**

**APPENDIX 2 – EXCHANGES ON WHICH THE COMPANY'S SECURITIES ARE LISTED
AS AT 31ST MARCH 2022**

Exchange	Securities Type	No. of Shares	Valuation	Oversubscription	Final Amount
Eastern Caribbean Securities Exchange	CORPORATE PAPER				
	Corporate paper – HMB080422	n/a	30,565,000	2,306,000	32,871,000
	Corporate paper – HMB310522	n/a	32,000,000	1,700,000	33,700,000
	Corporate paper – HMB210622	n/a	9,090,000	3,060,000	12,150,000
	Corporate paper – HMB070722	n/a	35,006,000	25,000	35,031,000
	Corporate paper - HMB260822	n/a	11,050,000	7,950,000	19,000,000
	Corporate paper – HMB280922 ¹	n/a	27,000,000	9,683,000	36,683,000
	Corporate paper – HMB251022 ²	n/a	40,000,000	4,753,000	44,753,000
	Corporate paper – HMB261122 ³	n/a	40,000,000	4,090,000	44,090,000
	Corporate paper – HMB291222 ⁴	n/a	40,000,000	3,143,000	43,143,000
	Corporate paper – HMB310123	n/a	40,000,000	15,000,000	55,000,000
	Corporate paper – HMB240223	n/a	12,500,000	5,215,000	17,715,000
	Corporate paper – HMB290323	n/a	33,000,000	14,598,000	47,598,000
			<u>350,211,000</u>	<u>71,523,000</u>	<u>421,734,000</u>

¹ Original approved Issue Amount was \$18,770,000. Addendum to 9th Tranche approved for increase in Issue Amount to EC\$27,000,000.

² Original approved Issue Amount was \$30,000,000. Addendum to 10th Tranche approved for increase in Issue Amount to EC\$40,000,000.

³ Original approved Issue Amount was \$30,000,000. Addendum to 11th Tranche approved for increase in Issue Amount to EC\$40,000,000.

⁴ Original approved Issue Amount was \$27,658,000. Addendum to 12th Tranche approved for increase in Issue Amount to EC\$40,000,000.

Exchange	Securities Type	No. of Shares	Valuation	Oversubscription	Final Amount
Eastern Caribbean Securities Exchange	CORPORATE NOTE				
	Corporate Note – HMNN0422AA	n/a	5,200,000	-	5,200,000
	Corporate Note – HMNN0422AB	n/a	4,000,000	-	4,000,000
	Corporate Note - HMNI150422	n/a	625,000	-	625,000
	Corporate Note – HMNN040522	n/a	110,000	-	110,000
	Corporate Note – HMNN0522AA	n/a	3,785,000	-	3,785,000
	Corporate Note – HMNN240622	n/a	1,337,000	-	1,337,000
	Corporate Note – HMNN290722	n/a	615,000	-	615,000
	Corporate Note – HMNN300822	n/a	190,000	-	190,000
	Corporate Note – HMNN291122	n/a	1,675,000	-	1,675,000
			<u>17,537,000</u>	-	<u>17,537,000</u>